Operational Conclusions
3rd EU-Moldova PFM Policy Dialogue, 24 June 2026

1. Adress the recommendations of the **mid-term review** of the PFM Development Strategy 2023-2030 and ensure the effective monitoring of its implementation through a dedicated working group, as well as ensure the timely publication of the annual implementation report.
2. Improve the **quality of the budget process** by: i) timely adoption of the annual budget and of the MTBF; ii) ensuring progress towards further reducing the "general actions" budget line; iii) ensuring that all policy reform measures with fiscal implications are properly reflected in the budgetary framework.
3. Enhance the **credibility of the medium-term budget framework** by revising and adopting credible fiscal rules, improving the links between strategic planning and budgeting process, strengthening capacities for forecasting and modelling, and enhancing interministerial coordination.
4. Create the legal basis for establishing a functioning **independent fiscal oversight** body in line with the EU acquis requirements.
5. Continue strengthening fiscal risk monitoring capacity within the Ministry of Finance covering all fiscal risks in a comprehensive manner, and especially related to SOEs, PPPs, guarantees, and other contingent liabilities.
6. Continuously improve the **anti-fraud system** by: i) adopting a multi-annual Anti-Fraud Strategic Framework and action plan aligned with OLAF guidance; ii) adopting and piloting a methodology for managing and investigating irregularities and fraud in at least two authorities handling EU funds before nationwide rollout; iii) ensuring progress towards the effective operation of the Anti-Fraud Monitoring and Coordination (MCAF) system and reporting through the Irregularity Management System.
7. Implement the **single national project pipeline** for all investment funds with coherent and internally aligned requirements. For Special Funds, ensure that all public investment projects proposals above the minimum threshold established in Regulation 684 are submitted through the Project Appraisal IT system and appraised according to the general rules on preparation and appraisal of capital investment projects.
8. Strengthen analytical tools and instruments to perform **debt sustainability** analysis and monitor risks. Keep public debt within sustainable limits and continue regular updates of the Medium-Term Debt Management programme.
9. Make further steps towards modernising the **tax administration** by strengthening the tax compliance programme and piloting an automated compliance risk management system.